

Gore Hill County Water District

Balance Sheet Comparison

As of April 22, 2024

	TOTAL	
	AS OF APR 22, 2024	AS OF APR 22, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
101015 Infrastructure Replacmnt-CU	12,955.72	7,458.78
101017 Bond Repayment	24,927.61	
101018 Main Checking Acct CU	20,361.01	26,200.14
101019 O&M Acct-CU	20,413.92	15,168.05
101020 Deposit Acct CU	7,214.13	7,063.29
101021 Member Account-MFCU	28.37	3.37
101022 CU-Bldg Replacmnt Inf Tech#1301	54,573.73	54,274.20
101023 CU-Pump Motor Replace-#1300	55,248.90	55,000.75
101026 Embark FCU-Const Savings-CD (deleted)	0.00	56.36
101027 Admin Savings Ins/Audit	2,741.81	9,301.76
101028 Loan Reserve	36,252.92	
Total Bank Accounts	\$234,718.12	\$174,526.70
Accounts Receivable		
122000 Accounts Receivable	3,090.04	-127.30
Total Accounts Receivable	\$3,090.04	\$ -127.30
Other Current Assets		
101007 Deposits	150.00	0.00
118000 Assessments	0.00	0.00
12000 Undeposited Funds	1,320.17	454.42
122001 Returned Checks	0.00	0.00
122002 Grant Receivable	0.00	0.00
141000 Prepaid Expense-Insurance	0.00	0.00
Uncategorized Asset	-8,090.88	
Total Other Current Assets	\$ -6,620.71	\$454.42
Total Current Assets	\$231,187.45	\$174,853.82
Fixed Assets		
181000 Land	21,155.62	21,155.62
184000 Office Furniture & Fixtures	788.71	788.71
184100 Office Furn&Fix-Accum Dep	-788.87	-788.87
188000 Construction in Progress	2,141,716.09	103,732.24
construction in progress	50,502.71	8,000.00
Total 188000 Construction in Progress	2,192,218.80	111,732.24
189100 Water System	891,545.04	891,545.04
189110 Accumulated Depreciation	-819,886.87	-795,428.87
189200 Meters	60,772.77	60,772.77
189210 Meters-Accumulated Depreciation	-60,966.77	-60,966.77
189300 Filtration System	826,370.09	826,370.09

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189310 Filtration - Accumulated Deprec	-495,823.00	-454,504.00
Total Fixed Assets	\$2,615,385.52	\$600,675.96
Other Assets		
102210 Bond/Loan Reserve Account	0.00	0.00
130000 Prepaid Expenses	0.00	0.00
186000 Tigges #625 repair reimbursemen	507.50	957.50
Total Other Assets	\$507.50	\$957.50
TOTAL ASSETS	\$2,847,080.47	\$776,487.28
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 *Accounts Payable	472,762.13	0.00
Total Accounts Payable	\$472,762.13	\$0.00
Other Current Liabilities		
202100 Accounts Payable	0.00	0.00
2110 Direct Deposit Liabilities	0.60	0.60
212000 Payroll Taxes Payable	-10,219.91	-8,724.30
212050-FICA Withheld	3,741.34	3,741.34
212100-FWT	4,108.00	4,108.00
212300-Medicare Withheld	875.36	875.36
212400-Mt State Tax Withheld	192.00	466.00
212500 MT State Unemployment	61.69	-38.31
212600 Contractors Taxes Payable		
MT Gross Receipts Tax 1%	0.00	0.00
Retainage Payable	0.00	0.00
Total 212600 Contractors Taxes Payable	0.00	0.00
Total 212000 Payroll Taxes Payable	-1,241.52	428.09
214000 Customer Deposits	7,311.37	7,311.37
214001-Customer Prepaid Balance	0.00	0.00
235401 #2 Loan Payable	-12,000.00	
235402 Loan Payable-State Revolving Fu	0.00	0.00
24000 Payroll Liabilities	1,518.21	26.49
Federal Taxes (941/943/944)	1,285.11	
Federal Unemployment (940)	2.64	
MT Income Tax	0.00	
MT Unemployment Tax	-109.15	
Total 24000 Payroll Liabilities	2,696.81	26.49
Direct Deposit Payable	0.00	
Montana Department of Revenue Payable	0.00	0.00
Out Of Scope Agency Payable	0.00	

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	TOTAL	
	AS OF APR 22, 2024	AS OF APR 22, 2023 (PY)
Total Other Current Liabilities	\$ -3,232.74	\$7,766.55
Total Current Liabilities	\$469,529.39	\$7,766.55
Long-Term Liabilities		
235403 LT Portion of debt	1,408,380.21	0.00
Total Long-Term Liabilities	\$1,408,380.21	\$0.00
Total Liabilities	\$1,877,909.60	\$7,766.55
Equity		
30000 Opening Balance Equity	0.00	0.00
32000 Unrestricted Net Assets	708,053.45	737,055.45
Net Income	261,117.42	31,665.28
Total Equity	\$969,170.87	\$768,720.73
TOTAL LIABILITIES AND EQUITY	\$2,847,080.47	\$776,487.28

Gore Hill County Water District

Profit and Loss Comparison

July 1, 2023 - April 22, 2024

	TOTAL	
	JUL 1, 2023 - APR 22, 2024	JUL 1, 2022 - APR 22, 2023 (PY)
Income		
334120 Arpa Cascade County Grant	263,723.73	13,526.27
343021 Water Fees	87,990.92	62,310.49
343026 MT Connection Fees		456.00
343027 O&M Fees	55,379.20	69,616.36
343030 625 Bond Repayment	24,828.79	
385010 Returned Check Charges		60.00
49900 Uncategorized Income	2,698.87	
Total Income	\$434,621.51	\$145,969.12
GROSS PROFIT	\$434,621.51	\$145,969.12
Expenses		
430501 SRF-Admin-Fund 5210		
SRF-430501-100 Personnel		1,336.96
SRF-430501-351--Prof Fee	1,991.50	5,945.92
Total 430501 SRF-Admin-Fund 5210	1,991.50	7,282.88
435010 GHWD-Other Expenses		1,802.00
GHWD-435010-110 Bookkeeping	12,500.55	11,247.03
GHWD-435010-111 Directors Fee	4,950.00	5,602.20
GHWD-435010-112-Secretarial	4,271.47	4,495.08
GHWD-435010-140-Payroll Tax Exp	295.87	4,415.96
GHWD-435010-210 Office Supplies	8,221.86	4,917.68
GHWD 435010-210 Postage	990.00	318.74
Total GHWD-435010-210 Office Supplies	9,211.86	5,236.42
GHWD-435010-230 Materials/Suppl	18,818.95	7,659.74
GHWD-435010-231 Repairs & Main	2,285.00	1,620.00
GHWD-435010-231-Repair/Maint	6,200.23	3,085.25
GHWD-435010-340-Utilities	30,727.96	28,189.23
GHWD-435010-350 Engr		21,543.75
TSEP-Const-470400-350 Engr Desi	6,043.44	
Total GHWD-435010-350 Engr	6,043.44	21,543.75
GHWD-435010-351-Prof Fees	184.25	96.00
GHWD-435010-352 Water Testing	5,572.03	759.00
GHWD-435010-380 Training	1,050.00	
GHWD-435010-510-Insurance	7,221.00	10,219.15
GHWD-435010-540-Tax/Fee/License	570.00	731.63
GHWD-435010-630 Bank Charges		44.99
GHWD-435010-801-Misc		560.00
Total 435010 GHWD-Other Expenses	109,902.61	107,307.43

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Profit and Loss Comparison

July 1, 2023 - April 22, 2024

	TOTAL	
	JUL 1, 2023 - APR 22, 2024	JUL 1, 2022 - APR 22, 2023 (PY)
470400 TSEP-Admin Fund 5210		
470400 TSEP-Admin Fund 5210	6,108.49	
TSEP-470400-351-Audit Fees	40,000.00	
TSEP-Const-470400-350 Engr Desi	4,159.06	
Total 470400 TSEP-Admin Fund 5210	50,267.55	
490000 GHWD-Interest Exp(debt service)		1.98
GHWD-490000-620 Int. Exp.	2.74	0.00
Total 490000 GHWD-Interest Exp(debt service)	2.74	1.98
5305021 Bank Service Charges		15.00
66000 Payroll Expenses		133.24
Taxes	4,116.84	
363040 Payroll Expense	191.03	0.00
Total Taxes	4,307.87	0.00
Wages	5,480.38	
Total 66000 Payroll Expenses	9,788.25	133.24
66900 Reconciliation Discrepancies		-0.62
Reimbursements	1,829.45	
Total Expenses	\$173,782.10	\$114,739.91
NET OPERATING INCOME	\$260,839.41	\$31,229.21
Other Income		
371020 Interest Income	111.88	52.34
371021 Dividend Income	166.13	383.73
Total Other Income	\$278.01	\$436.07
NET OTHER INCOME	\$278.01	\$436.07
NET INCOME	\$261,117.42	\$31,665.28

Gore Hill County Water District

Expenses by Vendor Summary

July 1, 2023 - April 22, 2024

	TOTAL
AdEdge Water Technologies	1,487.85
Anderson Backhoe Service	1,350.00
Aquasource Drilling LLC	813.00
Associated Business Systems Inc.	159.50
AT&T Mobility	1,333.48
Black Mountain Software	12,640.00
Cascade Electric Co. Inc.	3,437.00
City of Great Falls	1,025.83
Courtesy Plumbing	650.00
Energy Laboratories Inc	1,066.00
Energy West Montana-Pumphouse 1&2	813.30
Great West Engineering, Inc.	1,991.50
HACH Co	333.08
Hawkins Inc.	7,247.75
Immense Impact, LLC	499.00
KDS Networks	485.50
Local Govt. Services Bureau	110.00
Montana Dept of L&I	-207.60
Montana State Fund	405.50
Mt Department of Environmental Quality	460.00
MT Unemployment Insurance Division	-0.02
Northwestern Energy-Pumphouse 1&2	27,536.99
Northwest Pipe Fittings, Inc.	3,765.84
U.S. Bank Trust-SpA Lockbox CM9695	16,693.21
USPS	990.00
Utilities Underground Location Ctr	66.19
Wendy Weissman	2,341.11
WIPFLI,LLC	40,000.00
Not Specified	8,892.02
TOTAL	\$136,386.03

101018 Main Checking Acct CUBank Balance: 8519.30 Ending Balance: \$15,343.04

Date	Ref No.	Payee	Memo	Class	Payment	Deposit	Reconciliat	Balance	Account	Location
04/23/2024						440.00	Cleared	15,343.04		
04/22/2024		646-Redfern				135.03	Cleared	14,903.04	12000	Undeposited Funds
04/22/2024						2,920.40		14,768.01		
04/20/2024		574-Hennessey				69.84		11,847.61	12000	Undeposited Funds
04/20/2024						315.43		11,777.77		
04/20/2024						709.20		11,462.34		
04/18/2024		City of Great Falls	Withdrawal Bill Payme		713.83			10,753.14	GHWD-Other Expenses:GHWD-435010-35	
04/18/2024		WIPFLI,LLC	Withdrawal WIPFLI LL		5,593.00			11,466.97	TSEP-Admin Fund 5210:TSEP-470400-351	
04/17/2024		MT Unemployment Ins	Tax Payment for Perio		132.67			17,059.97		
04/17/2024	629	Energy West Montana-Pumphouse	1&2		52.01			17,192.64	GHWD-Other Expenses:GHWD-435010-34	
04/17/2024	628	Energy West Montana-Pumphouse	1&2		69.54			17,244.65	GHWD-Other Expenses:GHWD-435010-34	
04/17/2024	627	City of Great Falls			26.00			17,314.19	GHWD-Other Expenses:GHWD-435010-35	
04/17/2024	626	Anderson Backhoe Service			1,350.00			17,340.19	GHWD-Other Expenses:GHWD-435010-23	
04/17/2024	625	AT&T Mobility			111.06			18,690.19	GHWD-Other Expenses:GHWD-435010-34	
04/17/2024		709-Flickinger				234.31		18,801.25	12000	Undeposited Funds
04/17/2024						4,289.30		18,566.94		
04/16/2024		MT Department of Re	Tax Payment for Perio		231.00			14,277.64	Payroll Liabilities:MT Income Tax	
04/16/2024						2,902.06		14,508.64		
04/16/2024						1,389.23		11,606.58		
04/15/2024		636-Hembree				77.23	Cleared	10,217.35	122000	Accounts Receivable
04/15/2024		524-Suldovsky				93.76		10,140.12	122000	Accounts Receivable
04/14/2024	624	Montana State Fund			405.50			10,046.36	GHWD-Other Expenses:GHWD-435010-14	
04/14/2024	623	Northwestern Energy-Pumphouse	1&2		1,866.62			10,451.86	GHWD-Other Expenses:GHWD-435010-34	
04/14/2024	622	Northwestern Energy-Pumphouse	1&2		1,108.81			12,318.48	GHWD-Other Expenses:GHWD-435010-34	
04/14/2024	621	KDS Networks			54.95			13,427.29	GHWD-Other Expenses:GHWD-435010-34	
04/14/2024						443.47		13,482.24		
04/14/2024						414.57		13,038.77		
04/14/2024						886.70		12,624.20		
04/14/2024		631-Arps				70.27		11,737.50	12000	Undeposited Funds
04/12/2024			Deposit Transfer From		5,954.00			11,667.23	101017	Bond Repayment
04/10/2024		574-Hennessey				69.84		17,621.23	12000	Undeposited Funds
04/09/2024		IRS	Tax Payment for Perio		1,282.73			17,551.39	Payroll Liabilities:Federal Taxes (941/943/94	
04/08/2024	538081	WIPFLI,LLC			18,470.50			18,834.12	TSEP-Admin Fund 5210:TSEP-470400-351	
04/05/2024			pay 2nd audit billi			8,470.50		37,304.62	101027	Admin Savings Ins/Audit
04/05/2024		582-Bates				78.54		28,834.12	12000	Undeposited Funds
04/04/2024		Wendy Weissman			141.25			28,755.58	GHWD-Other Expenses:GHWD-435010-21	
04/04/2024		631-Arps				68.00		28,896.83	12000	Undeposited Funds
04/03/2024			Deposit Transfer From Share 020.		10,000.00			28,828.83	101027	Admin Savings Ins/Audit

